

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
25-Jun-26	Nifty	NIFTY	Buy	23970-24005	24042/24107.0	23927	Intraday
25-Jun-26	Tata Motors Cv	TMCV	Buy	410-411	415.20	407.40	Intraday
25-Jun-26	HPCL	HINPET	Buy	413-414	418.20	410.80	Intraday

*Intraday recommendations are in cash segment and Index recommendations are in futures segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
19-May-26	NLC India	NEYLIG	Buy	352-360	386.00	342.00	14 Days
17-Jun-26	Indian Bank	INDIBA	Buy	848-868	932.00	824.00	14 Days
22-Jun-26	Lemon tree	LEMTRE	Buy	114-117	128.00	109.00	14 Days
23-Jun-26	Oberoi realty	OBBEREA	Buy	1690-1732	1850.00	1648.00	14 Days

June 25, 2026

Gladiator Stocks

Scrip Name	Action
Arvind fashion	Buy
Kotak Bank	Buy
Bosch	Buy
Duration: 3 Months	

[Intraday Trend, Supports and Resistance \(Cash levels\), Product Guidelines & Gladiator Recommendations](#)



Open Recommendations

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Technical Outlook

Day that was..

Indian equity benchmarks settled the day on a strong note despite muted global cues. The Nifty concluded at 24,021, up 0.8%. Nifty Mid and Smallcap ended with small gains. Sectorally, barring Auto and Metals, all indices closed in the green, with BFSI, Realty, and IT outshining the rest.

Technical Outlook

- Nifty started the session on a flat note, however the index showed immense resilience by bouncing off the 23,800 mark, a gap area previously established on June 15, 2026. Consequently, the daily price action formed a piercing line bull candle, signaling buying demand at elevated support
- Index is likely to witness positive opening tracking weakness in crude oil prices. Over the past four sessions, the index has been consolidating between its 50-day and 100-day EMAs (placed around 23800-24150 levels) and retraced only 38.2% of its preceding rally 1100 points rally. The elongation of rallies followed by shallow retracement indicates structural improvement that in turn reflects the underlying strength
- Going ahead, we expect the index to resume its upward trajectory and decisively breach the 24,200 level (100-day EMA), which has been acting as a near-term hurdle and pave the way for an advance towards 200 days EMA placed around 24,500 in the coming weeks. Hence, any decline should be used to accumulate quality stocks, as strong support holds at 23400.

Our Constructive bias is based on following observation:

- The ratio chart of Bank Nifty vs Nifty has breakout from a 5-years consolidation. This technical setup signals that the banking index is poised to accelerate its relatively outperformance and head towards 59300 in the coming month.
- The easing of geopolitical tension and opening of Strait of Hormuz has resulted into cooling off Brent Crude Oil prices that is trading at three months low (\$73). In addition to that, decline in base metal prices bodes well for moderating inflation pressure. Consequently, we believe, some of the falling crude oil and base metal beneficiaries like OMC, Paint, Aviation, Auto, realty would be in focus going ahead
- The Midcap index is just 1% away from its All Time High, while catch up activity exhibited in the Nifty small cap which has logged a resolute breakout from 18 months falling trendline

Intraday Rational:

- Trend** – Supportive efforts emerged from 50 days EMA that coincided with the gap area recorded on June 15, 2026
- Levels** – Buy around 50% retracement of yesterday range

Daily Candle Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	76991.22	790.54	1.04
NIFTY Index	24021.65	197.55	-0.21
Nifty Futures	24051.80	199.30	0.84
BSE500 Index	36151.68	191.71	0.53
Midcap Index	62135.25	64.90	0.10
Small cap Index	18879.30	73.40	0.39
GIFT Nifty	24082.00	30.20	0.13

Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	23975-23904	23400
Resistance	24090-24168	24500
20 day EMA		23783
200 day EMA		24443

Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	23970-24005
Target	24042/24107.0
Stoploss	23927

Sectors in focus (Intraday) :

Positive: BFSI, Oil & Gas, Auto, Realty, Textile

Technical Outlook

Day that was:

Bank Nifty Index staged a strong recovery and closed the day at four days high, at 58150, up 1.69%, Private banks led the show, up 1.85%

Technical Outlook:

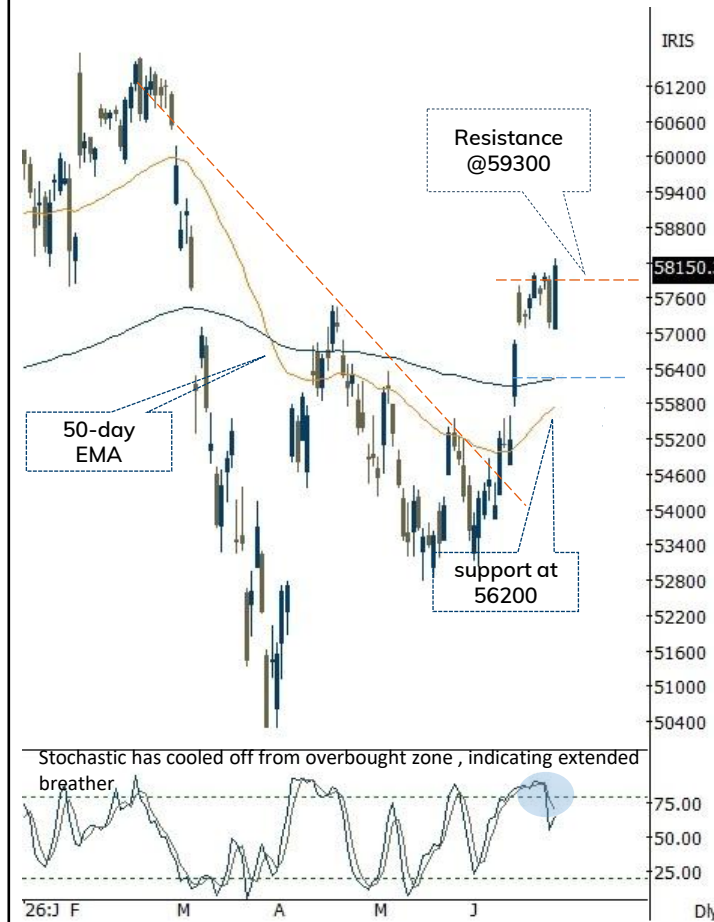
- Index opened on positive note gradually inched upward as intraday dips were bought into throughout the session. The daily price action resulted into strong bull candle engulfing previous seven sessions price action, indicating buying demand at support zone.
- Key point to highlight is that, on hourly charts Index has seen faster pace of retracement wherein 8 candles decline got completely retraced in just 3 candles. This structural improvement bodes well for continuation of up move towards target of 59300 levels in coming month as it is 80% retracement of Feb26-April26 decline.
- After five-year consolidation the ratio chart of Banknifty vs Nifty is on the verge of breakout indicating relative outperformance of BankNifty in comparison to Nifty
- The elevated buying demand highlights strength, thereby any decline towards 56200 should be capitalised as incremental buying opportunity as its placement of 200-day EMA coinciding with 61.8% retracement of current up move(55726-58021)
- PSU Bank Index has formed small bull candle above its key moving averages indicating healthy consolidation. Going forward we expect Index to consolidate in range 8450-8800 in coming sessions

Intraday Rational:

- Trend**- Faster retracement on hourly
- Levels** – Buy around 50% retracement of yesterday range

Daily Bar Chart

Open	High	Low	Close
57074.90	58256.35	57074.90	58150.35



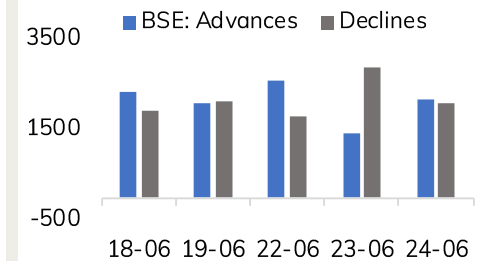
BankNifty Technical Picture(Spot)

	Intraday	Short term
Trend	↑	↑
Support	57805-57526	56200
Resistance	58256-58687	59300
20 day EMA		56361
200 day EMA		56220

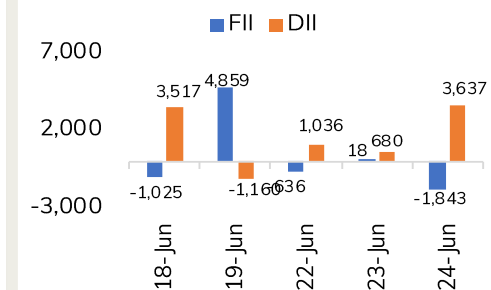
BankNifty Future Intraday Reco.

Action	Buy on declines
Price Range	57720-57782
Target	58052
Stoploss	57584

Advance Decline



Fund Flow activity of last 5 session



Action	Buy	Rec. Price	410-411	Target	415.20	Stop loss	407.40
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Daily Chart



Action	Buy	Rec. Price	413-414	Target	418.20	Stop loss	410.80
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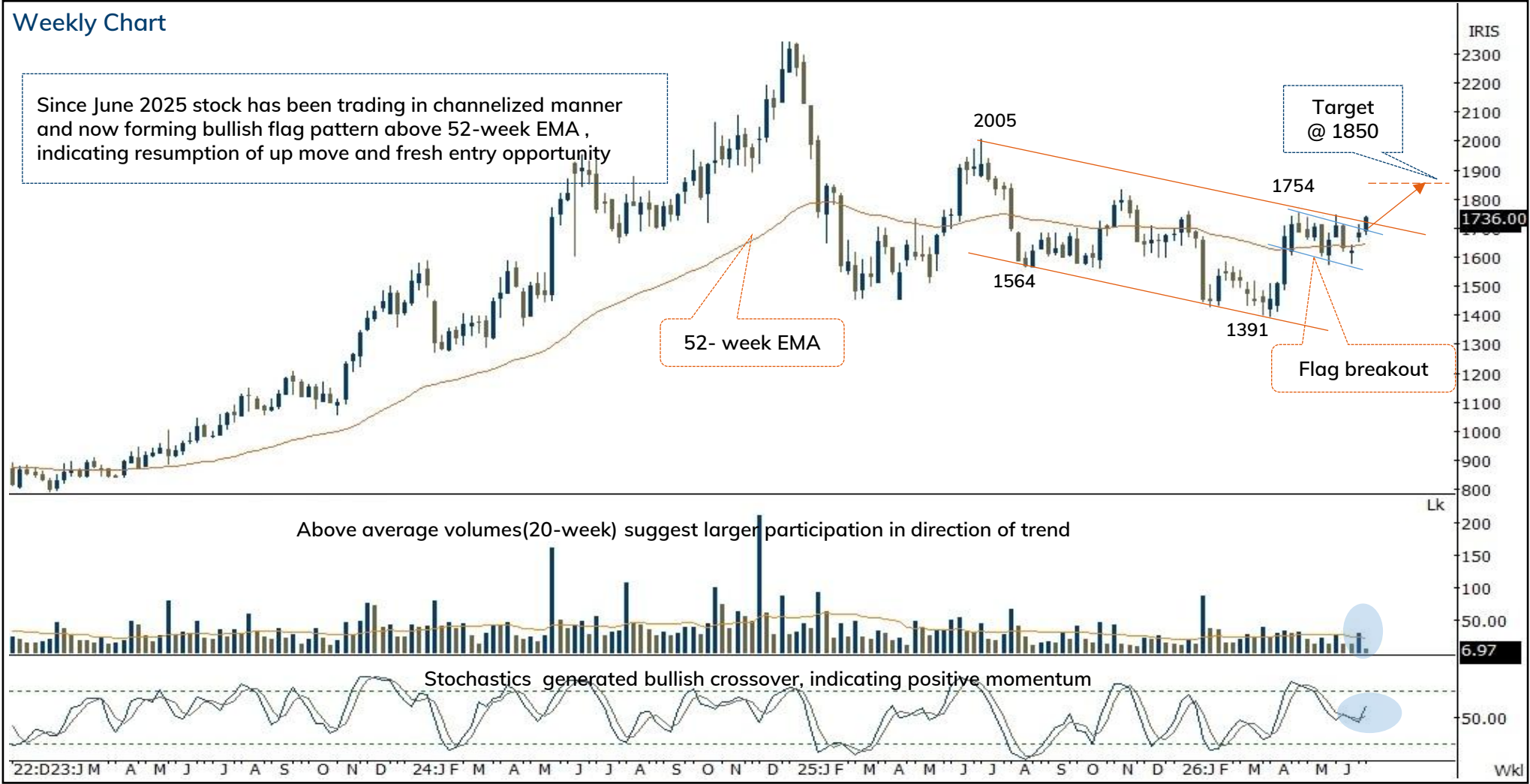
Daily Chart



Action	Buy	Rec. Price	1690-1732	Target	1850.00	Stop loss	1648.00
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Weekly Chart

Since June 2025 stock has been trading in channelized manner and now forming bullish flag pattern above 52-week EMA , indicating resumption of up move and fresh entry opportunity



Source: Spider Software, ICICI Direct Research
June 25, 2026

Lemon Tree (LEMTRE): Falling channel breakout...

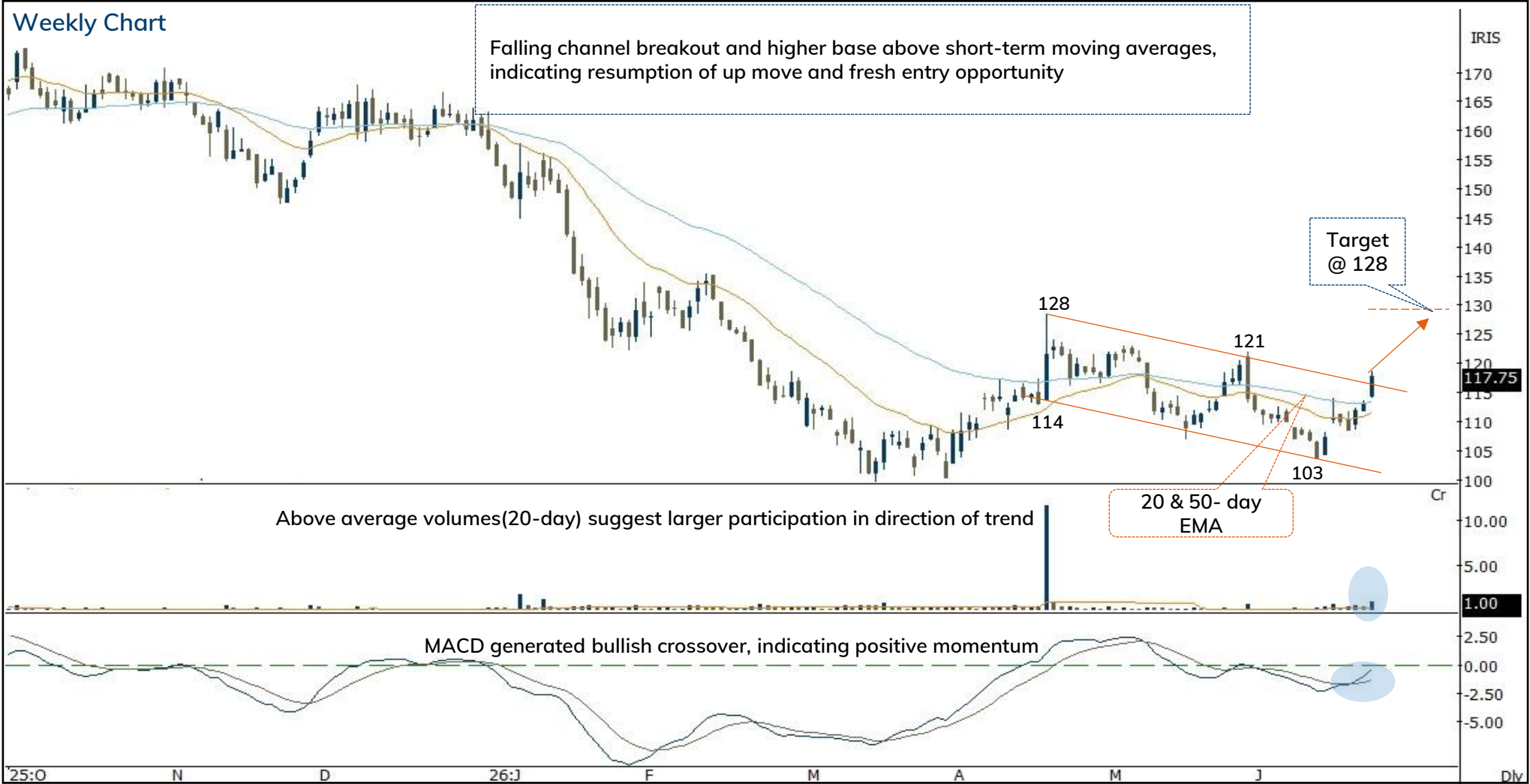
Duration: 14 Days



Recommended on I-click to gain on 22nd June 2026 at 9:38 am

Action	Buy	Rec. Price	114-117	Target	128.00	Stop loss	109.00
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Weekly Chart

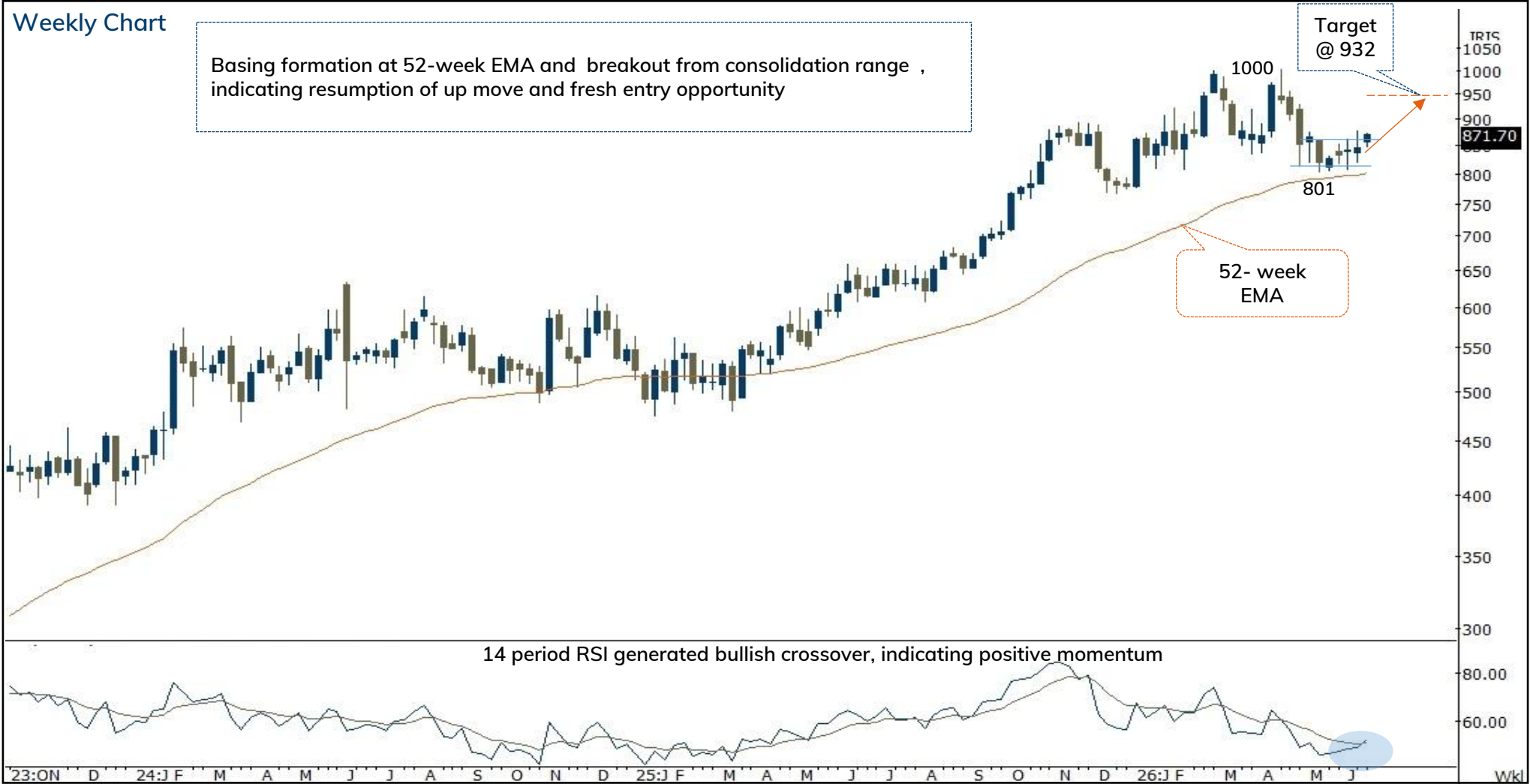


Source: Spider Software, ICICI Direct Research

Action	Buy	Rec. Price	848-868	Target	932.00	Stop loss	824.00
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Weekly Chart

Basing formation at 52-week EMA and breakout from consolidation range , indicating resumption of up move and fresh entry opportunity



Source: Spider Software, ICICI Direct Research

NLC India (NEYLIG): Breakout from consolidation range...

Duration: 14 Days



Recommended on I-click to gain on 19th May 2026 at 11:55am

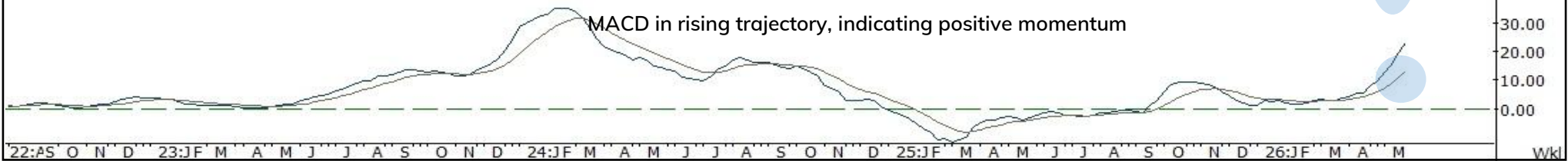
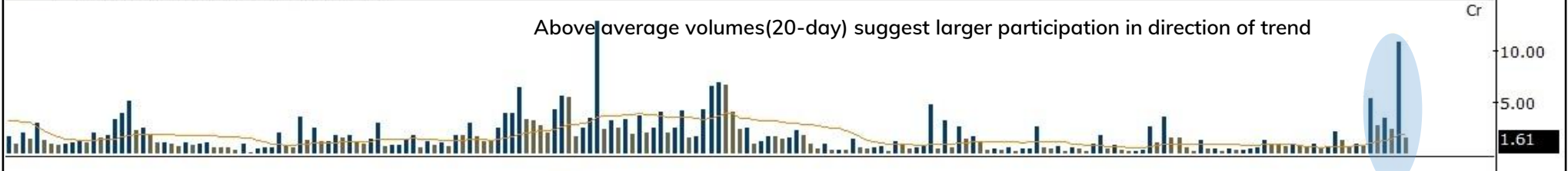
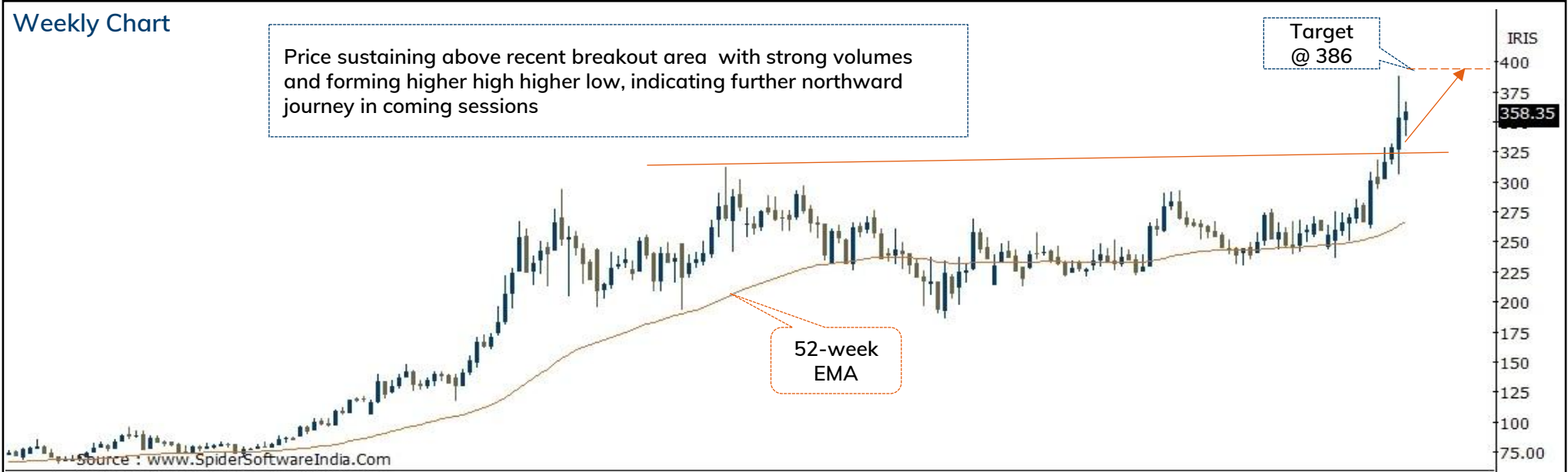
Action	Buy	Rec. Price	352-360	Target	386.00	Stop loss	342.00
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Weekly Chart

Price sustaining above recent breakout area with strong volumes and forming higher high higher low, indicating further northward journey in coming sessions

Target @ 386

52-week EMA



Source: Spider Software, ICICI Direct Research
June 25, 2026

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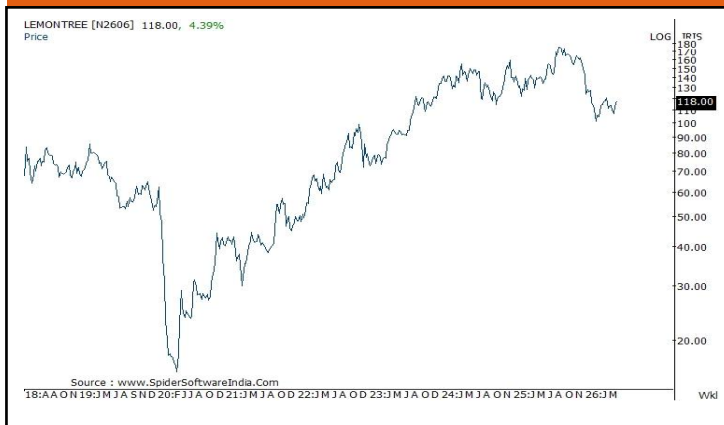
NLC India



Indian Bank



Lemon tree



Oberoi realty



[Back to Top](#)

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